

I AM NCR POWER RECONCILIATION

Retail and distribution industries



Accurate invoices and payments are essential for profitability

As customers demand an ever-increasing variety of products, retailers have to manage more vendors and more invoices than ever before. New product introductions occur almost daily, and retailers are adding local and niche vendors to accommodate custom product assortments to meet demand. Not only that, but vendors today tend to offer more targeted deals, leading to a complex system to accurately manage invoice payments and vendor funding dollars. With so much to juggle, retailers that don't have automated reconciliation systems can waste a lot of labor hours comparing invoices, looking for discrepancies and determining the correct payment due. Plus, it's important to overall business profitability to maximize vendor discounts and minimize freight costs for every invoice.

Without proper systems, there's virtually no way to keep up with all of this work efficiently.

Introducing NCR Power Reconciliation, an easy-to-use solution that automatically reconciles large volumes of invoices, receipts, and purchase orders. The system streamlines the invoice matching process for all types of invoices: product, freight, warehouse and DSD. The data can then be leveraged to measure and track supplier performance and to maintain an accurate cost of all goods. Ultimately, the data from NCR Power Reconciliation can help improve the single number that matters the most—your bottom line.

For more information, visit www.ncr.com, or email retail@ncr.com.



Why NCR?

NCR Corporation (NYSE: NCR) is the global leader in consumer transaction technologies, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables more than 550 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia with over 30,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries. The company encourages investors to visit its web site which is updated regularly with financial and other important information about NCR.

Continuous improvement made easy

You can't manage what you don't measure, and you can't improve what you don't manage. Are you tracking the key accounting metrics that will help your business improve? Do you know your match rate for invoices? Or, how many labor hours you spend on reviewing, resolving and approving invoices? With NCR Power Reconciliation, managers can define tolerances by cost element and by vendor that will automate the matching invoices within tolerance, and automatically flag critical exceptions.

The system also includes a variety of tools to ensure product cost accuracy and help collect all of your eligible vendor discounts and rebates to maximize profitability. For example, if an order was shorted that initially contained deals or lower costs, the system ensures that these allowances are recovered when the goods are ultimately delivered. Without this streamlined workflow, users would spend excessive time manually trying to match PO's, deliveries and invoices and would spend even more time routing discrepancies to the proper teams to address. Properly managing payments in a fast paced, high volume retail environment with efficient use of labor hours is a key element to your overall profitability.

Product highlights

- Customized workflows route discrepancies to the assigned users for additional action
- Automatically generates emails and system alerts to assigned users for issue resolution
- Flexible cost allocations properly assign costs, cost components and other fees so that they are properly rolled up to the invoice
- Parameters are defined for invoice-level and item-level tolerances to prevent incorrect payments while increasing match rates
- Items can be split or merged across vouchers, to fit your business process
- Automatically generates appropriate accounting transactions at each stage of reconciliation
- Dynamically creates cost components (off-invoice, billbacks, etc.)
- All invoice costing is available for reconciliation and discrepancy review preventing overpayments
- Performance tracking measures user match rates, user discrepancies and supplier invoice errors

Complimentary products

- NCR Power+ Purchasing
- NCR Power DAX
- NCR Power Inventory

NCR continually improves products as new technologies and components become available. NCR, therefore, reserves the right to change specifications without prior notice.

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